



**P.E.I. Atlantic Shrimp Corp. Inc.
Operating Budget 2010**

Item	2009 Actual	2010 Budget
Estimated Revenues:		
Contract and Interest	\$750,000.00 <small>(*622,500.00 - Contract, Balance from Interest)</small>	\$622,500.00
Estimated Expenses:		
Administration	\$20,505.00	\$18,500.00
Advertising (Print and Web page)	\$290.00	\$600.00
Consulting Services	\$0.00	\$5,000.00
Insurance	\$2,514.00	\$2,514.00
Interest and Bank Charges	\$362.00	\$400.00
License Fees	\$98,750.00	\$98,750.00
Meetings and Travel	\$17,357.00	\$16,000.00
Miscellaneous	\$323.00	\$500.00
Professional & Investment Fees	\$42,067.00	\$41,500.00
Telephone	\$957.00	\$1,000.00
Total Expenses	\$183,125.00	\$184,764.00
Revenue less Expenses	\$566,875.00	\$437,736.00
LSC Funding Allocation	\$150,000.00	\$150,000.00
Remaining amount to be allocated to Processors & Harvesters:	/	\$287,736.00
Processors (2/3 of net revenue)	\$281,824.00	\$191,824.00
Harvesters (1/3 of net revenue)	\$140,912.00	\$95,912.00
Breakdown of Professional Fees:		
President	\$7,359.00	\$10,000.00
Secretary Treasurer	\$17,116.00	\$16,000.00
Lawyers	\$7,992.00	\$6,000.00
Accountants	\$3,848.00	\$4,000.00
Total	\$36,315.00	\$36,000.00