



**P.E.I. Atlantic Shrimp Corp. Inc.
Operating Budget 2011**

Item	2010 Actual	2011 Budget
Estimated Revenues:		
Contract	\$622,500.00	\$622,500.00
Estimated Expenses:		
Administration	\$21,496.00	\$18,500.00
Advertising (Print and Webpage)	\$293.00	\$600.00
Consulting Services	\$4,997.00	\$5,000.00
Honorariums	\$22,406.00	\$26,000.00
Insurance	\$2,514.00	\$2,514.00
Interest and Bank Charges	\$365.00	\$400.00
Investment Fees	\$6,101.00	\$5,000.00
License Fees	\$98,750.00	\$98,750.00
Meetings and Travel	\$15,090.00	\$16,000.00
Miscellaneous	\$472.00	\$500.00
Professional Fees	\$9,965.00	\$10,500.00
Telephone	\$1,127.00	\$1,000.00
Total Expenses	\$183,576.00	\$187,764.00
Revenue less Expenses	\$438,924.00	\$437,736.00
LSC Funding Allocation (25%)	\$150,000.00	\$109,434.00
Processors (2/3 of net after LSC)	\$194,335.00	\$218,868.00
Harvesters (1/3 of net after LSC)	\$112,167.00	\$109,434.00
Breakdown of Professional Fees:		
President	\$8,408.00	\$10,000.00
Secretary Treasurer	\$16,639.00	\$16,000.00
Lawyers	\$6,087.00	\$6,000.00
Accountants	\$3,878.00	\$4,000.00
Total	\$35,012.00	\$36,000.00